



NEWS RELEASE

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Omni West Group, Inc. Partners with HG Capital to Purchase JFK Medical Plaza in the Inland Empire from Tenet Healthcare

Joint Venture Acquires JFK Medical Plaza and Plans to Develop Future Medical Building in Bermuda Dunes, CA

BERMUDA DUNES, CA (April 19, 2011) — Omni West Group, Inc., a Laguna Hills, CA based real estate services firm that specializes in developing and managing commercial properties, and HG Capital, LLC (HG), a Menlo Park, CA based real estate investment group formed a joint venture that acquired an existing medical office building (MOB) situated on four acres in Bermuda Dunes, CA.

JFK Medical Plaza, and adjacent land for future MOB development, were purchased from national healthcare delivery services company Tenet Healthcare. The existing building is a two-story 30,000 square-foot MOB with tenants including Laboratory Corporation of America and Desert Oasis Healthcare, the largest regional healthcare group in Coachella Valley.

Managing Director Guy Ponticiello of Jones Lang LaSalle represented Tenet Healthcare in the sale.

The adjacent parcel of land will accommodate a second phase, comprising a 30,000 square-foot MOB on the four-acre campus setting. The new phase will provide additional space for medical professionals including imaging, orthopedic, physical therapy and other ancillary services.

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“JFK Medical Plaza is in a prime location on Washington Street, a major artery running through the Coachella Valley,” said Kip Dubbs, President of Omni West Group. “With a large number of gated retirement communities nearby and a growing need for high quality healthcare, the campus is ideally situated to meet the community demand for medical services.”

JFK Medical Plaza is located in Bermuda Dunes, adjacent to Palm Desert and 10 miles east of Palm Springs off the I-10 freeway and Washington Street. Many doctors in the building are on the medical staff at JFK Memorial Hospital, a 156-bed acute care hospital that has provided medical services to the community since 1966. The hospital is located approximately seven miles from the site. Tenet Healthcare owns JFK Memorial Hospital in Indio and manages Desert Regional Medical Center in Palm Springs.

Linda Evans, Director of Physician & Community Development at JFK Memorial Hospital said, “Omni West Group has an opportunity to utilize its healthcare expertise to develop another medical office building on the adjacent land to expand local medical services in one convenient location. Also, having a tenant like Desert Oasis at the JFK Medical Plaza will attract physicians and other healthcare services to the facility.”

For additional leasing information, call (877) 589-0670 or visit www.OmniWestGroup.com/JFK-Medical-Plaza.htm.

Omni West Group Inc. is a privately held real estate services firm that specializes in the acquisition, development, management and brokerage of commercial properties throughout Southern California. Properties include retail, healthcare, office and industrial throughout Ventura, Los Angeles, Orange, San Diego, Riverside and San Bernardino Counties. Located in Laguna Hills, CA, Omni West Group’s real estate expertise encompasses, land entitlement and

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development, asset and investment management, brokerage sales and leasing, tenant representation and commercial property management. For more information, visit

www.OmniWestGroup.com, call (949) 215-9790 or e-mail info@OmniWestGroup.com.

HG Capital, LLC is a real estate investment firm, providing joint venture equity capital to real estate owners and developers for value-added and opportunistic real estate projects in the western United States. HG makes principal investments from its discretionary management of the HG Capital private equity funds. With more than \$100 million of equity capital under management, the firm has invested in over \$1.5 billion worth of projects since 1995. Based in Menlo Park, CA, HG has established a successful track record based upon its highly responsive and entrepreneurial approach to real estate investing. For more information, visit www.hgre.com or call (650) 322-3400.